



School	Business
Department	Economics, Business & Finance
Module title	Economics of Labor
Module Code	2104341
Credit hours:	3 Credit Hours
Module Leader	Hussam Daoud (dr.hussam73@mutah.edu.jo)

The course aims to enable the students to comprehend the concepts of modern labor economics, understand techniques and comparative static analysis in the labor market and develop the ability to reason accurately and objectively in issues related to labor economics.

On completion of this module students should:

This course introduces the modern theory of labor economics to students. Theory and public policy has grown out of the experiences over the last twenty-five years in teaching labor market economics and conducting research aimed at influencing public policy. The module develops the modern theory of labor market behavior highlighting empirical evidence on the usefulness of the theory for public policy analysis.

Module outline

- Week 1: Introduction: Basic economic concepts, Chapter 1
- Week 2: Demand and supply of labor, Chapter 2
- Week 3: Demand for labor, Chapter 2
- Week 4: Labor supply, Chapter 3
- Week 5: Wage theory, Chapter 3
- Week 6: Midterm Exam
- Week 7: The relationship between wages and productivity, Chapter 4
- Week 8: Labor unions and employment in the public sector, Chapter 4
- Week 9: Industrial relations system, Chapter 5
- Week 10: Aspects of manpower planning, Chapter 5
- Week 11: Labor market in Jordan
- Week 12: Industrial relations in Jordan, Chapter 6
- Week 13+14: Labor market and its effect on production, investment, consumption, national income and economic development, Chapter 6
- Week 15: Revision
- Week 16: Final Exam

Course Materials

- Lecture notes and items distributed in classes

Module Organization

- **Teaching:** 3-hour lectures per week
- **Student workload:** Approximately 6 hours study per week
- **Feedbacks** will take the shape of one-to-one.

Assessment method:

- Mid Term Exam 30% (1 hour): week 7.
- Weekly exercises/assignments 20% (1 hour): week 11.
- Final Exam 50% (2 hours): week 16.

Course policies

To be explained to the students at the first meeting:

- ✓ **Class attendance:** Students are expected to attend all lectures of this course due to the nature of the course that adopts a cumulative learning process. A prior approval is required for class absence, except for emergencies.

*Students **absent** from class are responsible for obtaining notes of lectures and project assignments from fellow students and are responsible for turning such assignments when due. Absence is not an excuse for meeting an assignments due date.*

- ✓ **Tardy:** Arriving late are not expected in both on-campus and online lectures (if any), as it would affect the understanding of the student to the new topic, and therefore his performance in the daily exercise.
- ✓ **Class behavior:** A student is expected to pay full attention to the tutor, to respect his colleagues, and to keep the lectures and his table clean and tidy. Additionally, full attention shall be kept during the classes as the peer-to-peer learning is one of the major learning tools in the lecture.
- ✓ **Food and drinks:** Snacks and drinks with lids are allowed in the lectures.
- ✓ **Submissions and exams:** The weekly exercises are expected to be submitted on time. Late submissions are only accepted within a week of the original deadline and with 20% cut of the main grade. Failure to attend any exam or quiz will result to have a mark of zero.
- ✓ **Cheating:** Cheating in all its forms are not accepted and would result in an automatic zero for the submission/exam and would be reported to the dean to investigate the case and decide upon a suitable punishment according to the university regulations.